

CONTRACT

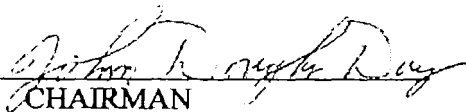
October 5, 2007

This contract and agreement made and entered into at London, Kentucky by and between Wood Creek Water District and East Laurel Water District. That for consideration of the mutual covenants and agreements herein contained, the parties hereby contract as follows:

- (1) Wood Creek Water District will furnish all materials and labor as necessary to perform normal service and maintenance to the customers and water distribution system of East Laurel Water District, including meter installations, service, maintenance, removals and repairs, and normal water line maintenance and repairs.
- (2) East Laurel Water District will pay to Wood Creek Water District the actual cost of materials and labor used in the performance of this agreement.
- (3) Payments will be made on a monthly basis by East Laurel Water District and pursuant to monthly billings by Wood Creek Water District.
- (4) The term of this contract shall be one (1) year from the date hereof, and thereafter until terminated by either of the parties upon thirty (30) days written notice.

EAST LAUREL WATER DISTRICT

By:

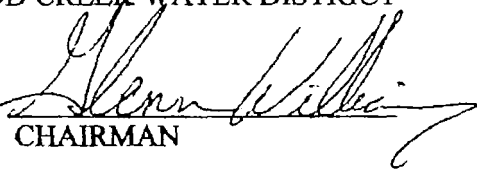
  
CHAIRMAN

Attest

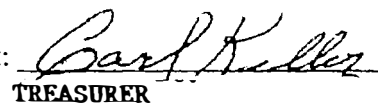
  
SECRETARY

WOOD CREEK WATER DISTRICT

By:

  
CHAIRMAN

Attest:

  
TREASURER

